

Secular Growth Trends Driving Investment Opportunities Overseas

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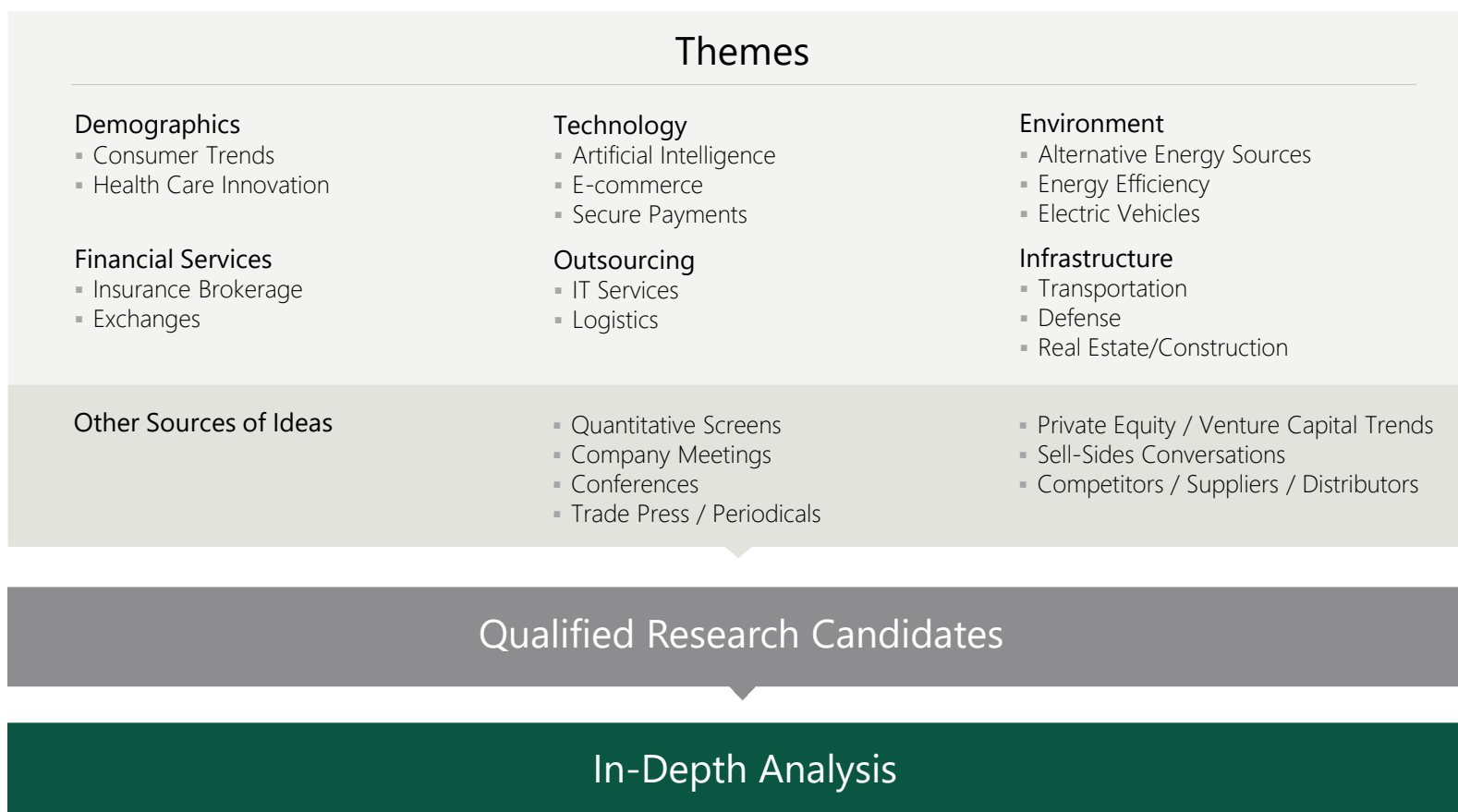


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Investment Process—Idea Generation

Identify long-term growth themes with the objective of investing in companies having meaningful exposure to these trends



GLOBAL EQUITY TEAM

Demographics/ Health Care Innovation

Consumer-Driven Care

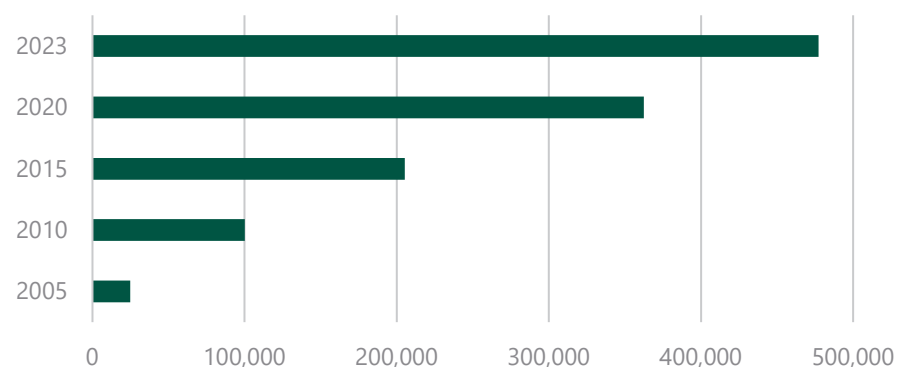
- People living longer lives, requiring more care
- Patients becoming stakeholders in their own care
- Health systems moving toward patient-centric models

Tech Driving Continued Innovation in R&D

- Increased collaboration bringing together multiple stakeholders to produce more targeted results
- Advanced computing allowing companies to increase the scope & scale of research to reduce time to market
- Technology advancements helping to increase speed and effectiveness of clinical trials

Seek high-conviction holdings with strong balance sheets, novel approaches for treatment and promising pipelines

Life Sciences Setting New Records Each Year



Source: Statista, 2023 ■ Total Number of Registered Clinical Studies...

Selected Holdings

Company	Strategy		Company	Strategy	
	Non-U.S. Growth	Global Equity		Non-U.S. Growth	Global Equity
Novo Nordisk	■	■	Daiichi Sankyo	■	
Argenx	■		Otsuka Holdings	■	■
Ascendis Pharma	■		Natera		■
			UCB	■	■

Selected holdings based on a representative portfolio in Artisan Non-U.S. Growth Strategy and Artisan Global Equity Strategy. See Portfolio Holdings for security weightings.

Notes and Disclosures

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