



Artisan Value Income Fund

Holdings

As of 31 December 2024

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
970	Airbus SE	160.33	155,518.97	0.99
5,222	Alliant Energy Corp	59.14	308,829.08	1.96
6,385	Altria Group Inc	52.29	333,871.65	2.12
1,197	Atmos Energy Corp	139.27	166,706.19	1.06
6,598	Bank of America Corp	43.95	289,982.10	1.84
8,192	Baxter International Inc	29.16	238,878.72	1.52
456	Cable One Inc	362.12	165,126.72	1.05
1,025	CME Group Inc	232.23	238,035.75	1.51
10,933	Comcast Corp	37.53	410,315.49	2.60
7,955	Compass Group PLC	33.33	265,104.98	1.68
9,505	Corebridge Financial Inc	29.93	284,484.65	1.81
10,174	Diageo PLC	31.77	323,197.14	2.05
1,508	Diamondback Energy Inc	163.83	247,055.64	1.57
3,353	EOG Resources Inc	122.58	411,010.74	2.61
4,308	Evergy Inc	61.55	265,157.40	1.68
2,993	Fifth Third Bancorp	42.28	126,544.04	0.80
745	Genuine Parts Co	116.76	86,986.20	0.55
5,957	Heineken Holding NV	59.92	356,966.75	2.27
1,885	IDACORP Inc	109.28	205,992.80	1.31
2,674	Kerry Group PLC	96.59	258,289.72	1.64
9,250	Koninklijke Philips NV	25.27	233,791.39	1.48
4,734	Lamar Advertising Co	121.74	576,317.16	3.66
3,454	Lineage Inc	58.57	202,300.78	1.28
5,710	LKQ Corp	36.75	209,842.50	1.33
768	M&T Bank Corp	188.01	144,391.68	0.92
3,926	Medtronic PLC	79.88	313,608.88	1.99
2,957	Merck & Co Inc	99.48	294,162.36	1.87
190,800	MGM China Holdings Ltd	1.28	244,191.77	1.55
2,015	Moelis & Co	73.88	148,868.20	0.94
1,987	Morgan Stanley	125.72	249,805.64	1.59
5,759	NNN REIT Inc	40.85	235,255.15	1.49
1,801	nVent Electric PLC	68.16	122,756.16	0.78
8,580	OGE Energy Corp	41.25	353,925.00	2.25
2,928	Omnicom Group Inc	86.04	251,925.12	1.60
3,602	Otis Worldwide Corp	92.61	333,581.22	2.12
4,526	Philip Morris International Inc	120.35	544,704.10	3.46
5,213	Polaris Inc	57.62	300,373.06	1.91
11,523	PPL Corp	32.46	374,036.58	2.37
676	Public Storage	299.44	202,421.44	1.28
5,859	Schlumberger NV	38.34	224,634.06	1.43
2,547	Sysco Corp	76.46	194,743.62	1.24
1,327	Texas Instruments Inc	187.51	248,825.77	1.58
2,500	The Boeing Co	60.89	152,225.00	0.97
3,779	The Coca-Cola Co	62.26	235,280.54	1.49
325	The Goldman Sachs Group Inc	572.62	186,101.50	1.18
1,182	The PNC Financial Services Group Inc	192.85	227,948.70	1.45
5,215	Tyson Foods Inc	57.44	299,549.60	1.90
2,541	United Parcel Service Inc	126.10	320,420.10	2.03
6,543	Universal Health Realty Income Trust	37.21	243,465.03	1.55



Artisan Value Income Fund

Holdings

As of 31 December 2024

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
3,521	US Bancorp	47.83	168,409.43	1.07
1,472	Vail Resorts Inc	187.45	275,926.40	1.75
742	Visa Inc	316.04	234,501.68	1.49
17,263	WaFd Inc	16.77	289,500.51	1.84
7,816	Warner Music Group Corp	31.00	242,296.00	1.54
4,687	Wells Fargo & Co	70.24	329,214.88	2.09
Total Equity Securities			14,347,355.74	91.05
(3)	April 25 Calls on OMC US	0.75	(225.00)	0.00
(7)	January 25 Calls on LAMR US	0.35	(245.00)	0.00
(5)	January 25 Calls on PM US	2.95	(1,475.00)	(0.01)
(1)	January 25 Calls on V US	37.53	(3,752.50)	(0.02)
(2)	June 25 Calls on CPG LN	2.24	(4,488.06)	(0.03)
(7)	June 25 Calls on KO US	1.19	(829.50)	(0.01)
(8)	June 25 Calls on MO US	1.55	(1,240.00)	(0.01)
(3)	June 25 Calls on MS US	2.15	(645.00)	0.00
(8)	March 25 Calls on MO US	2.05	(1,640.00)	(0.01)
(10)	March 25 Calls on NNN US	0.04	(40.00)	0.00
16,418	Ryanair Holdings PLC P-Cert	19.75	324,230.54	2.06
Total Equity Derivatives			309,650.48	1.97
228,000	ANGI Group LLC 08/15/2028	89.30	206,934.59	1.31
106,000	Cable One Inc	92.80	98,368.00	0.62
97,000	Cable One Inc	82.25	80,103.83	0.51
209,000	Cable One Inc 11/15/2030	83.56	175,704.00	1.12
215,000	Redwood Trust Inc	97.90	211,219.38	1.34
Total Fixed Income Securities			772,329.80	4.90
Total Portfolio Holdings			15,429,336.02	97.92
Other Assets Less Liabilities*			328,444.97	2.08
Total Net Assets			\$15,757,780.99	100.00%

*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

Artisan Partners Funds offered through Artisan Partners Distributors LLC, member FINRA.

© 2025 Artisan Partners. All rights reserved.