



Artisan Value Fund

Holdings

As of 31 December 2024

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
53,081	Airbus SE	160.33	8,510,416.38	2.64
63,054	Alphabet Inc	190.44	12,008,003.76	3.73
109,164	Altria Group Inc	52.29	5,708,185.56	1.77
71,942	Arch Capital Group Ltd	92.35	6,643,843.70	2.06
167,157	Bank of America Corp	43.95	7,346,550.15	2.28
238,323	Baxter International Inc	29.16	6,949,498.68	2.16
10,908	Berkshire Hathaway Inc	453.28	4,944,378.24	1.53
1,640	Booking Holdings Inc	4,968.42	8,148,208.80	2.53
35,441	CME Group Inc	232.23	8,230,463.43	2.55
225,210	Comcast Corp	37.53	8,452,131.30	2.62
270,061	Compass Group PLC	33.33	8,999,938.92	2.79
324,684	Diageo PLC	31.77	10,314,224.48	3.20
29,994	Diamondback Energy Inc	163.83	4,913,917.02	1.53
36,856	Dollar General Corp	75.82	2,794,421.92	0.87
45,721	Electronic Arts Inc	146.30	6,688,982.30	2.08
78,639	EOG Resources Inc	122.58	9,639,568.62	2.99
41,847	Fiserv Inc	205.42	8,596,210.74	2.67
175,963	Heineken Holding NV	59.92	10,544,393.20	3.27
30,091	Humana Inc	253.71	7,634,387.61	2.37
112,045	Kerry Group PLC	96.59	10,822,764.09	3.36
259,949	Koninklijke Philips NV	25.27	6,570,143.41	2.04
10,937	Marriott International Inc	278.94	3,050,766.78	0.95
77,582	Medtronic PLC	79.88	6,197,250.16	1.92
67,902	Merck & Co Inc	99.48	6,754,890.96	2.10
21,329	Meta Platforms Inc	585.51	12,488,342.79	3.88
58,265	Morgan Stanley	125.72	7,325,075.80	2.27
21,126	NXP Semiconductors NV	207.85	4,391,039.10	1.36
144,518	PayPal Holdings Inc	85.35	12,334,611.30	3.83
84,407	Philip Morris International Inc	120.35	10,158,382.45	3.15
35,333	Safran SA	219.70	7,762,793.84	2.41
208,059	Schlumberger NV	38.34	7,976,982.06	2.48
42,170	Texas Instruments Inc	187.51	7,907,296.70	2.45
26,014	The Cigna Group	276.14	7,183,505.96	2.23
15,605	The Goldman Sachs Group Inc	572.62	8,935,735.10	2.77
35,251	The PNC Financial Services Group Inc	192.85	6,798,155.35	2.11
60,014	The Walt Disney Co	111.35	6,682,558.90	2.07
87,983	United Parcel Service Inc	126.10	11,094,656.30	3.44
171,955	US Bancorp	47.83	8,224,607.65	2.55
24,151	Visa Inc	316.04	7,632,682.04	2.37
113,255	Wells Fargo & Co	70.24	7,955,031.20	2.47
Total Equity Securities			315,314,996.75	97.87
Total Portfolio Holdings			315,314,996.75	97.87
Other Assets Less Liabilities*			6,875,088.98	2.13
Total Net Assets			\$322,190,085.73	100.00%

*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.



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Holdings

As of 31 December 2024

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

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