



# Artisan International Value Fund

## Holdings

As of 31 December 2024

### Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
27,131,817	ABB Ltd	53.79	1,459,450,616.17	4.26
74,584,536	Alibaba Group Holding Ltd	10.61	791,302,011.36	2.31
10,736,672	Alimentation Couche-Tard Inc	55.46	595,448,531.67	1.74
16,939,499	Arch Capital Group Ltd	92.35	1,564,362,732.65	4.56
20,490,611	Associated British Foods PLC	25.58	524,074,362.44	1.53
372,141	Barry Callebaut AG	1,325.85	493,404,636.06	1.44
5,738,615	Berkeley Group Holdings PLC	48.82	280,182,712.60	0.82
11,375,238	Brenntag SE	59.95	681,981,916.23	1.99
2,059,321	Capgemini SE	163.82	337,357,302.07	0.98
4,575,511	Cie Financiere Richemont SA	152.00	695,494,929.42	2.03
26,939,329	Compass Group PLC	33.33	897,768,709.88	2.62
5,903,446	Danone SA	67.45	398,214,305.20	1.16
16,321,495	Danone SA Registered Shares	67.45	1,100,959,133.10	3.21
4,365,304	Garmin Ltd	206.26	900,387,603.04	2.63
4,583,775	Groupe Bruxelles Lambert NV	68.42	313,612,225.36	0.91
57,528,370	HCL Technologies Ltd	22.40	1,288,401,648.60	3.76
8,174,199	Holcim AG	95.88	783,779,137.31	2.29
48,484,457	Koninklijke Philips NV	25.27	1,225,432,044.79	3.57
1,000,664,7	Lloyds Banking Group PLC	0.69	686,246,671.41	2.00
80,867,602	Nokia Oyj	4.43	358,243,476.86	1.04
47,840,724	Nokia Oyj	4.42	211,369,422.14	0.62
12,382,559	Novartis AG	97.32	1,205,098,379.99	3.51
30,892,129	Pearson PLC	16.05	495,798,837.68	1.45
12,026,045	Pluxee NV	19.39	233,148,556.83	0.68
20,924,554	RELX PLC	45.43	950,632,849.78	2.77
1,845,617	Ryanair Holdings PLC	19.75	36,448,130.88	0.11
4,152,025	Safran SA	219.70	912,215,607.94	2.66
27,530,575	Samsung Electronics Co Ltd	36.09	993,539,443.30	2.90
12,353,839	Samsung Electronics Co Ltd	29.99	370,475,768.70	1.08
22,421,197	Seven & i Holdings Co Ltd	15.68	351,470,676.33	1.02
737,274	Sodexo Registered Shares	82.40	60,752,754.45	0.18
3,432,518	Sodexo SA	82.40	282,845,893.41	0.82
18,914,431	Suncor Energy Inc	35.70	675,153,538.99	1.97
37,654,896	UBS Group AG	30.49	1,148,240,984.20	3.35
26,026,439	Unilever PLC	56.94	1,481,852,053.80	4.32
15,339,133	Universal Music Group NV	25.61	392,777,091.50	1.15
2,698,222	Willis Towers Watson PLC	313.24	845,191,059.28	2.46
—	Undisclosed Holdings*	—	2,499,816,198.40	7.29
<b>Total Equity Securities</b>			<b>28,522,931,953.82</b>	<b>83.17</b>
31,417,299	Ryanair Holdings PLC P-Cert	19.75	620,443,900.95	1.81
<b>Total Equity Derivatives</b>			<b>620,443,900.95</b>	<b>1.81</b>
<b>Total Portfolio Holdings</b>			<b>29,143,375,854.77</b>	<b>84.98</b>
<b>Other Assets Less Liabilities**</b>			<b>5,150,588,539.33</b>	<b>15.02</b>
<b>Total Net Assets</b>			<b>\$34,293,964,394.10</b>	<b>100.00%</b>

\*Undisclosed Holdings listed above generally includes issuers that constituted less than a 1.00% weight, totaling 13 issuers. Issuers sold out of the portfolio during the quarter include, but are not limited to, Croda International PLC and Liberty Global Ltd.

\*\*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.



# Artisan International Value Fund

## Holdings

As of 31 December 2024

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

**Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.**

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