



# Artisan Developing World Fund

## Holdings

As of 31 December 2024

### Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
105,214	Adyen NV	1,488.52	156,612,769.81	4.38
1,102,399	Airbnb Inc	131.41	144,866,252.59	4.05
974,705	Apollo Hospitals Enterprise Ltd	85.22	83,068,301.83	2.32
742,358	ARM Holdings PLC	123.36	91,577,282.88	2.56
366,399	Cadence Design Systems Inc	300.46	110,088,243.54	3.08
443,943	CrowdStrike Holdings Inc	342.16	151,899,536.88	4.25
96,230	Ferrari NV	424.84	40,882,353.20	1.14
30,364,387	Grab Holdings Ltd	4.72	143,319,906.64	4.01
1,743,951	HDFC Bank Ltd	63.86	111,368,710.86	3.12
17,281	Hermes International SCA	2,405.24	41,565,016.40	1.16
3,909,255	Kanzhun Ltd	13.80	53,947,719.00	1.51
3,053,846	KE Holdings Inc	18.42	56,251,843.32	1.57
358,691	Kweichow Moutai Co Ltd	208.79	74,890,582.44	2.10
129,428	LVMH Moet Hennessy Louis Vuitton SE	658.28	85,200,210.07	2.38
1,645,577	MakeMyTrip Ltd	112.28	184,765,385.56	5.17
76,315	Mastercard Inc	526.57	40,185,189.55	1.12
7,188,338	Meituan	19.53	140,404,276.59	3.93
116,622	MercadoLibre Inc	1,700.44	198,308,713.68	5.55
121,742	Netflix Inc	891.32	108,511,079.44	3.04
12,533,272	NU Holdings Ltd	10.36	129,844,697.92	3.63
1,099,695	NVIDIA Corp	134.29	147,678,041.55	4.13
3,464,566	One 97 Communications Ltd	11.89	41,189,744.68	1.15
1,742,025	PB Fintech Ltd	24.63	42,909,806.20	1.20
816,572	PDD Holdings Inc	96.99	79,199,318.28	2.22
1,876,829	Sea Ltd	106.10	199,131,556.90	5.57
1,566,665	Shenzhen Mindray Bio-Medical Electronics Co Ltd	34.94	54,731,592.29	1.53
486,912	Snowflake Inc	154.41	75,184,081.92	2.10
2,058,930	Tencent Holdings Ltd	53.69	110,546,221.32	3.09
1,783,726	The Coca-Cola Co	62.26	111,054,780.76	3.11
524,958	Veeva Systems Inc	210.25	110,372,419.50	3.09
512,532	Visa Inc	316.04	161,980,613.28	4.53
968,974	WiseTech Global Ltd	74.93	72,605,306.11	2.03
24,251,259	Zomato Ltd	3.25	78,761,443.86	2.20
<b>Total Equity Securities</b>			<b>3,432,902,998.85</b>	<b>96.05</b>
<b>Total Portfolio Holdings</b>			<b>3,432,902,998.85</b>	<b>96.05</b>
<b>Other Assets Less Liabilities*</b>			<b>141,123,791.61</b>	<b>3.95</b>
<b>Total Net Assets</b>			<b>\$3,574,026,790.46</b>	<b>100.00%</b>

\*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

**Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.**

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