



Artisan Global Equity Fund

MONTHLY Fact Sheet

Artisan Partners Global Funds plc

As of 30 June 2024

For Institutional Investors – Not for Onward Distribution

Investment Process Highlights

The investment team seeks to invest in companies within its preferred themes with sustainable growth characteristics at attractive valuations that do not reflect their long-term potential.

Themes

- Identify long-term secular growth trends
- Invest in companies poised to be beneficiaries of those trends

Sustainable Growth

- Sustainable competitive advantage
- Superior business model
- High-quality management team

Valuation

- Assess valuation relative to growth potential and to history and peers
- Invest in companies whose sustainable growth prospects are not fully reflected in underlying stock prices

Sector Diversification (% of portfolio securities)

	Fund	ACWI ¹	Index
Communication Services	7.9	7.9	
Consumer Discretionary	13.9	10.4	
Consumer Staples	2.4	6.2	
Energy	0.0	4.4	
Financials	20.6	15.6	
Health Care	20.4	10.9	
Industrials	21.6	10.3	
Information Technology	7.8	25.9	
Materials	2.7	4.0	
Real Estate	2.7	2.0	
Utilities	0.0	2.5	
TOTAL	100.0%	100.0%	

Source: Artisan Partners/GICS/MSCI. Cash and cash equivalents represented 1.0% of the total portfolio. ¹MSCI All Country World Index.

Investment Results (%)

As of 30 June 2024	Average Annual Total Returns							
	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Class I USD—Inception: 07 Aug 2012	0.80	-0.76	11.80	20.39	-0.67	7.94	8.65	10.49
MSCI All Country World Index (USD)	2.23	2.87	11.30	19.38	5.43	10.76	8.43	10.02
Class I GBP—Inception: 08 Feb 2016	1.59	-0.93	12.71	20.90	2.35	8.04	—	13.97
MSCI All Country World Index (GBP)	2.96	2.80	12.24	20.06	8.60	10.91	—	13.76

Annual Returns (%) Trailing 12 months ended 30 June

	2020	2021	2022	2023	2024
Class I USD	11.31	34.35	-29.25	15.05	20.39

Source: Artisan Partners/MSCI. Returns for periods less than one year are not annualized.

Past performance does not predict future returns. Performance is NAV to NAV, including reinvestment of dividends and capital gains, if any, and is net of fees and expenses, excluding any subscription or redemption charges which may be levied. At the moment, the Fund does not intend to charge subscription or redemption fees. The Fund may be offered in different share classes, which are subject to different fees, expenses and inception dates (which may affect performance), have different minimum investment requirements and are entitled to different services. Funds are actively managed and are not managed to a benchmark index.

Investment Risks: Investments will rise and fall with market fluctuations and investor capital is at risk. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. These risks, among others, are further described on the next page, which should be read in conjunction with this material.

Portfolio Details

Net Asset Value (NAV) ¹	\$32.77
Base Currency	USD
Class I Management Fee	0.75%
Class A Management Fee	1.50%
Total Net Assets (USD Millions)	\$14

¹Class I USD.

Portfolio Statistics

	Fund	ACWI ¹
Median Market Cap (USD Billions)	\$19.0	\$12.4
Weighted Avg. Market Cap (USD Billions)	\$457.8	\$667.2
Weighted Harmonic Avg. P/E (FY1)	16.8X	18.7X
Weighted Harmonic Avg. P/E (FY2)	14.4X	16.6X
Weighted Avg. LT EPS Growth Rate (3-5 Yr)	18.1%	15.3%
Weighted Avg. Operating Margin	19.0%	23.0%
Active Share	86.2%	—
Annual Turnover ²	143.2%	—
Number of Securities	58	2,759
Number of Countries	17	47

Source: Artisan Partners/FactSet (MSCI). ¹MSCI All Country World Index. ²For the 12 months ended 31 Dec 2023, calculated annually by dividing the lesser of purchases or sales by the average monthly assets for the period.

Top 10 Holdings (% of total portfolio)

Meta Platforms Inc (United States)	5.7
Amazon.com Inc (United States)	5.7
Novo Nordisk A/S (Denmark)	5.6
UBS Group AG (Switzerland)	4.8
BFF Bank SpA (Italy)	4.3
Halozyme Therapeutics Inc (United States)	4.1
Microsoft Corp (United States)	4.1
Natera Inc (United States)	3.9
General Electric Co (United States)	3.7
TUI AG (Germany)	3.4
TOTAL	45.3%

Source: Artisan Partners/MSCI.

Artisan Global Equity Fund

Region/Country Allocation (% of portfolio securities)

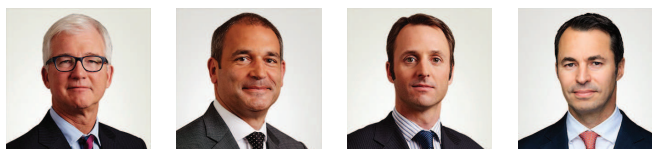
REGION	Fund	ACWI ¹
EUROPE	45.0	14.7
Switzerland	8.9	2.2
Denmark	7.8	0.9
United Kingdom	7.3	3.3
Italy	6.4	0.6
Germany	4.8	1.9
Belgium	3.5	0.2
Netherlands	3.4	1.2
France	1.5	2.5
Spain	1.5	0.6
AMERICAS	43.6	67.3
United States	42.5	64.7
Canada	1.1	2.6
PACIFIC BASIN	7.7	7.5
Japan	7.7	5.1
EMERGING MARKETS	3.7	10.2
Korea	1.1	1.2
China	0.9	2.6
Hungary	0.8	<0.1
Chile	0.8	<0.1
Russia	0.0	—
MIDDLE EAST	—	0.2
TOTAL	100.0%	100.0%

Source: Artisan Partners/MSCI. ¹MSCI All Country World Index. Countries held in the index, but not held in the portfolio, are not listed.

Identifiers

Class/Currency	ISIN	SEDOL	Minimum Investment
Class I USD	IE00B43QZT63	B43QZT6	\$500,000
Class I EUR	IE00B45F1157	B45F115	€500,000
Class I GBP	IE00B35M1T48	B35M1T4	£500,000
Class I AUD	IE00B68B2G61	B68B2G6	A\$500,000
Class A USD	IE00B8KP7M14	B8KP7M1	\$10,000

Team Leadership (Pictured left to right)



Portfolio Managers

Portfolio Managers	Years of Investment Experience
Mark L. Yockey, CFA	43
Charles-Henri Hamker	34
Andrew J. Euretig	20

Associate Portfolio Manager

Michael Luciano	23
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International investments involve special risks, including currency fluctuation, lower liquidity, different accounting methods and economic and political systems, and higher transaction costs. These risks typically are greater in emerging and less developed markets, including frontier markets. Securities of small- and medium-sized companies tend to have a shorter history of operations, be more volatile and less liquid and may have underperformed securities of large companies during some periods. Growth securities may underperform other asset types during a given period. The costs associated with this fund will impact your return over time. Investments will rise and fall with market fluctuations and investor capital is at risk. Investors investing in funds denominated in non-local currency should be aware of the risk of currency exchange fluctuations that may cause a loss of principal. These risks, among others, are further described in the Fund Documents.

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Portfolio holdings are displayed in the context of marketing the fund shares and not the marketing of underlying portfolio securities. Securities referenced may not be representative of all portfolio holdings. Securities of the same issuer are aggregated to determine a holding's portfolio weight. Portfolio statistics calculations exclude outlier data and certain securities which lack applicable attributes, such as private securities. Artisan Partners may substitute information from a related security if unavailable for a particular security. This material is as of the date indicated and is subject to change without notice. Totals may not sum due to rounding.

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7/11/2024 A24343L_vUCITS



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